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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

0002

August 6, 2009

CERTIFIED RETURN RECEIPT

7003 2260 0002 0247 8386

Kim Wilson
Martinique Mining Corporation
2784 Jefferson Ave
Ogden, UT 84403

Subject: Five-Year Escalation of Reclamation Surety, Gold Queen/Million Dollar Gulch Mine, S/017/035, Garfield County, Utah

Dear Mr. Wilson:

The last surety estimate for the Gold Queen/Million Dollar Gulch Mine located in Garfield County this mine was \$8,500 in 2008 dollars. Upon review of the information furnished by Martinique Mining Corporation, the Division finds that the bond must be escalated for a three-year or five-year period. This is based upon the assumption that there have been no changes at the site since the last bond calculation.

The Division has a standard reclamation cost estimated based on a per acre basis as follows:

Project Size (Acres)	Surety 3 & 5 year escalation	Comments
1 or less acres	\$7,400 (3-year escalation) \$7,600 (5-year escalation)	Minimum amount required
Additional acres up to 5 acres	\$4,300/ acre (3-year escalation) \$4,400/acre (5-year escalation)	Partial acreages rounded up (e.g., 1.2 acres = 2 acres)
Cumulative Amount for 5-acres	(i.e. Maximum of 5 acres = \$7,400 +\$17,200 = \$24,600) (3-year escalation) (i.e. Maximum of 5 acres = \$7,600 +\$17,600 = \$25,200) (5-year escalation)	\$600.00 difference between 3 and 5 year escalation amount for 5-acres of disturbance.

Your current disturbance is 1.5 acres. The Division rounds up the acres to the next highest whole number. For a three-year escalation, the minimum bond amount must be \$11,700. For a five-year period, the minimum bond amount must be \$12,000.

Please provide the updated surety within 60 days or no later than October 8, 2009.



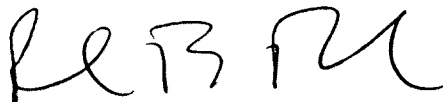
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You may provide an increased amount to the existing certificate of deposit, a new certificate of deposit to go along with the one you currently have, cash to cover the increased amount, a surety bond, or a letter of credit. Please contact Penny Berry at (801) 538-5291 to obtain the current bonding forms or you may access the current forms on the internet at <http://www.ogm.utah.gov/minerals/MINERALSFORMS.htm>.

We would also like to update the reclamation contract associated with this mine, and a partially completed form is included with this letter. Please fill out the fact sheet (not part of the contract) as much as possible, read the contract, and sign and submit it. The fact sheet will need to be updated with information about the new surety you submit.

Thank you for your help in keeping the surety current. If you have any questions concerning this letter, please contact me at (801) 538-5261.

Sincerely,

A handwritten signature in black ink, appearing to read 'PBB' followed by a stylized flourish.

Paul B. Baker
Mining Program Manager

PBB:ww:pb
Enclosure: Reclamation Contract
cc: Penny Berry, DOGM
O:\M017-Garfield\S0170035-GoldQueen\final\Escalate-08062009.doc